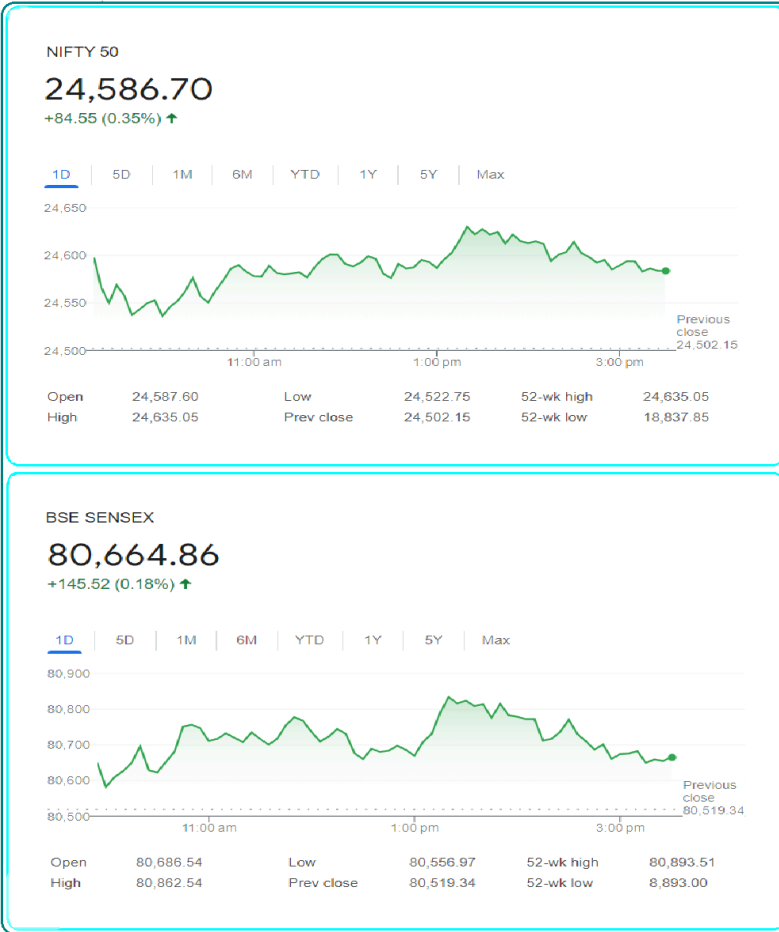


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24586.70	24502.15	0.35%
S&P BSE SENSEX	80664.86	80519.34	0.18%
NIFTY MID100	57664.45	57173.80	0.86%
NIFTY SML100	19047.70	18949.05	0.52%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	52455.90	52278.90	0.34%

Market Wrap Up

- The headline equity indices ended with small gains, gaining for the second day in a row. The Nifty settled above the 24,550 level.
- The S&P BSE Sensex gained 145.52 points or 0.18% to 80,664.86. The Nifty 50 index added 84.55 points or 0.35% to 24,586.70. The Nifty 50 index hit a fresh all-time high of Rs 24,635.05 in afternoon trade.
- The S&P BSE Mid-Cap index gained 0.95% and the S&P BSE Small-Cap index added 0.21%.
- Among the sectoral indices, the Nifty PSU Bank index (up 3.07%), the Nifty Oil & Gas index (up 1.99%) and the Nifty Media index (up 1.53%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty IT index (down 0.29%), the Nifty Private Bank index (up 0.01%) and the Nifty Consumer Durables index (up 0.21%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **July** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **23371** contracts at the end of the day.
- **Long** position build up for the **July** series has been witnessed in **LT, ONGC, BHARTIARTL, SBIN, HDFCBANK, INFY**.
- **Short** position build up for the **July** series has been witnessed in **RELIANCE, ICICIBANK, LTIM, BERGEPAIN, FEDERALBNK**.
- **Unwinding** position for the **July** series has been witnessed in **BAJFINANCE, LTTS, GRASIM, TECHM**.

(Source: Capitaline F&O)

NIFTY AUTO	25419.80	25145.45	1.09%
NIFTY FMCG	60070.70	59725.75	0.58%
NIFTY IT	38911.35	39023.00	-0.29%
NIFTY METAL	9729.60	9708.20	0.22%
NIFTY PHARMA	20844.55	20612.65	1.13%
NIFTY REALTY	1107.90	1093.20	1.34%
BSE CG	74859.80	74950.90	-0.12%
BSE CD	59156.94	59019.39	0.23%
BSE Oil & GAS	31734.07	31015.34	2.32%
BSE POWER	8097.05	8034.58	0.78%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	41190.68	-
HANG SENG	18015.94	18293.38	-1.52%
STRAITS TIMES	3499.89	3497.78	0.06%
SHANGHAI	2974.01	2971.29	0.09%
KOSPI	2860.92	2857.00	0.14%
JAKARTA	7278.86	7327.58	-0.66%
TAIWAN	23879.36	23916.93	-0.16%
KLSE COMPOSITE	1629.82	1619.06	0.66%
ALL ORDINARIES	8262.40	8206.10	0.69%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	131749.37	155554.74
NSE F&O	25125663.27	14363458.48

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2684.78
NET SELL	-

(Source: [NSE](#))

Corporate News

- HCL Technologies** reported its Q1FY25 consolidated net profit rose 20% to Rs 4,257 crore as against Rs 3,534 crore in the year-ago period. Revenue from operations rose 6.7% to Rs 28,057 crore in Q1FY25 as compared to Rs 26,296 crore in Q1FY24. The firm declared an interim dividend of Rs 12 per equity share of Rs 2 face value for FY25.
- HDFC Asset Management Company Limited** reported a 26.4% jump in net profit at Rs 603.76 crore against Rs 477.41 crore in the same period of last year. In the quarter ended March 31, HDFC AMC had reported a net profit of Rs 540.84 crore. Revenue from operations came in at Rs 775.24 crore, posting a 34.9% growth over Rs 574.54 crore reported in the year-ago period.
- HDFC Life Insurance's** Q1 FY25 net profit jumped 15% on-year to Rs 479 crore. Net premium income for the April-June quarter came in at Rs 12,548 crore, up 9% from Rs 11,508 crore in the corresponding period previous year.
- Spaisa Capital** reported a 39% YoY increase in net profit to Rs 20 crore in the quarter ending June 2024, while its revenue went up by 49% YoY to Rs 102 crore in the same period. Total expenses came at Rs 75 crore in the quarter against Rs 65 crore in the previous year.
- SBI India** has raised the MCLR by 5-10 basis points for tenures from one month to three years, effective July 15. Updated rates on SBI's website range from 8.35% for one month to 9% for three years, including 8.40% for three months, 8.75% for six months, 8.85% for one year, and 8.95% for two years. This is the second consecutive hike after June. MCLR, the minimum lending rate since April 1, 2016, primarily affects corporate loans. Retail loans are tied to external benchmarks like the unchanged RBI repo rate since February 2023. One basis point is 0.
- Adani Power, JSW Energy, Jindal Power, Vedanta Group, Torrent Power** and state-owned **NTPC** are among 15 companies that have submitted formal expressions of interest (EOIs) for giving a resolution plan to take over the debt-laden Sinnar Thermal Power near Nashik in Maharashtra. The plant, with a potential capacity of 2,700 MW, faces challenges such as coal supply issues and legal

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	322.50	307.10	5.01%
SBILIFE	1613.45	1562.85	3.24%
SHRIRAMFIN	2882.30	2794.40	3.15%
DRREDDY	6794.75	6594.75	3.03%
BAJAJ-AUTO	9673.35	9430.75	2.57%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
LTIM	5478.15	5572.65	-1.70%
ASIANPAINT	2956.50	2999.15	-1.42%
GRASIM	2803.75	2843.75	-1.41%
TATASTEEL	166.76	168.69	-1.14%
AXISBANK	1307.45	1317.30	-0.75%

(Source: [Moneycontrol](#))

- Mahindra & Mahindra Ltd and JSW Group are in discussions to acquire a significant stake in Skoda Auto Volkswagen India Pvt. Ltd.
- Rail Vikas Nigam has received Letter of Acceptance from East Coast Railway for "Provision of Automatic Block Signaling system with dual MSDAC and alteration in existing EI/PI/RII stations in the section of Jakhapura-Nergundi, Khurda Road-Bhusundpur & Bhusundpur-Golanthra over Khurda Road Division of East Coast Railway." The value of the work order is Rs 160.08 crore.
- 'Rail Vikas Nigam said that it has received letter of acceptance (LoA) from Central Railway for overhead modification work up-gradation of existing 1 x 25 kV electric traction system. The cost of the project is Rs 132.59 crore.
- Varun Beverages has entered into an exclusive snacks franchising appointment with PepsiCo Inc. to manufacture, distribute, and sell 'Simba Munchiez' in the territory of Zimbabwe & Zambia.
- Alembic Pharma announced that it has received a tentative approval from the US Food & Drug Administration (USFDA) for its abbreviated new drug application (ANDA) Selexipag for

disputes. Top creditors like Power Finance Corp and REC are seeking their dues, adding complexity to the resolution process. The Maharashtra government may also show interest in the asset, given its strategic importance in the state's power generation landscape. With multiple stakeholders involved, the future ownership of Sinnar Thermal Power remains uncertain.

- **IndianOil** commenced the production of high-octane fuel for racing cars and dispatched its first batch. The Paradip refinery in Odisha is now producing STORM-X, a specialized petrol designed for motorsport.
- **Ashok Leyland** has secured a big order from MSRTC for 2,104 Viking passenger buses worth Rs 981.45 Crores. These buses, compliant with CMVR standards, will feature advanced technology like iGEN6 BS VI OBD II, with production ensuring enhanced safety and comfort. This partnership underscores Ashok Leyland's commitment to advancing public transportation.
- SRM Contractors announced that it has signed an agreement for a new EPC Project with National Highway Authority of India (NHAI).
- The US drug regulator conducted a pre-approval inspection of Piramal Pharma's PPDS Ahmedabad facility from 10 July 2024 to 12 July 2024.
- Lupin announced that it has received an Establishment Inspection Report (EIR) from the United States Food and Drug Administration (USFDA) for its manufacturing facility in Dabhasa, Gujarat.
- Waaree Renewables Technologies has received a Letter of Award (LOA) for the execution of Engineering, Procurement and Construction (EPC) works for solar power project of 30 MW DC capacity on turnkey basis. The value of the order is Rs 90.29 crore.
- EMS said that it has received letter of award (LoA) from Uttarakhand Power Corporation for development of distribution infrastructure-loss reduction works at EDC Dehradun rural Circle. The said order valued at approximately Rs 141.12 crore.
- Zen Technologies collaborated with its subsidiary, AI Turing Technologies to launch four AI powered robots for the global defense market.

injection, 1,800 mcg/vial.

- GE T&D India has secured orders from Power Grid Corporation of India (PGCIL) to maintain SCADA/EMS control centers.

- HCLTech has over 200 Proof of Concepts (PoC) for Generative Artificial Intelligence (Gen AI), with several of them rolling out into production.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) launched a total of CNY 100 billion via a one-year medium-term lending facility (MLF) to the financial institutions while keeping the interest rate at 2.50% as expected on July 15th. With CNY 103 billion worth of MLF loans set to expire this month, the central bank drained a net CNY 3 billion of cash from the banking system. The PBoC also injected 129 billion yuan through seven-day reverse repurchase operations and kept the seven-day interest rate steady at 1.8%.
- China's gross domestic product expanded 4.7% on year in the second quarter of 2024, down from 5.3% in the three months prior. On a seasonally adjusted quarterly basis, GDP rose 0.7%, slowing sharply from 1/6% in Q1.
- China's industrial production climbed 5.3% on year, beating forecasts for 4.9% but still down from 5.6% in May. Retail sales rose an annual 2.0% in June, down from 3.7% in the previous month. Fixed asset investment advanced 3.9% on year, easing from 4.0% a month earlier.
- China house prices were down 4.5% on year after slumping 3.9% in May.
- China jobless rate came in at 5.0%, matching expectations and unchanged.
- China's foreign direct investment amounted to 498.9 billion yuan (\$68.77 billion) in January-June, down 29.1% from the same period last year.
- U.S. producer price index for final demand rose by 0.2% in June following a revised unchanged reading in May. The annual rate of producer price growth was expected to creep up to 2.3% from the 2.2% originally reported for the previous month. Core producer prices were unchanged in June after rising by 0.2% in May. The annual rate of growth by core producer prices slowed to 3.1% in June from an upwardly revised 3.3% in May.
- U.S. consumer sentiment index fell to 66.0 in July from 68.2 in June.
- U.K. Rightmove house price index has fallen by 0.4% to EUR 373,493 in July.
- Eurozone industrial production fell 0.6% month-over-month in May 2024, after a flat reading in the previous month. On a yearly basis, output shrank by 2.9% from the previous year in May, after an upwardly revised 3.1% decline in April. s
- Germany recorded a Current Account surplus of 18500 EUR Million in May of 2024.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 82.11/bbl (IST 17:00).
- INR weakened to Rs. 83.60 from Rs. 83.53 against each US\$ resulting in daily change of 0.08%.
- India's wholesale price inflation rose 3.36% year-over-year in June, faster than the 2.61% increase in May. On a monthly basis, wholesale prices moved up 0.39% from June, when they increased by 0.26%.
- India's consumer price inflation advanced to 5.08% in June. On a monthly basis, consumer prices rose 1.33%, while food prices posted a strong 3.17% increase.
- India's industrial production advanced 5.9% year-over-year in May, faster than the 5.0% rise in April. Electricity output grew the most by 13.7%. This was followed by a 6.6% rise in mining output and a 4.6% increase in manufacturing production. During April to May, industrial production grew 5.4% from the same period last year.
- India's net direct tax collection recorded a significant growth of 19.54 per cent in FY25, amounting to Rs 5.74 lakh crore as of July 11.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 16/07/2024

Bajaj Auto Limited	Financial Results
L&T Finance Limited	Financial Results
Zee Entertainment Enterprises Limited	Fund Raising
Aditya Birla Money Limited	Financial Results
Agro Tech Foods Limited	Financial Results
Alok Industries Limited	Financial Results
Century Textiles & Industries Limited	Financial Results
D.B.Corp Limited	Financial Results/Dividend
Himadri Speciality Chemical Limited	Financial Results
Jubilant Ingrevia Limited	Financial Results
Just Dial Limited	Financial Results
Network18 Media & Investments Limited	Financial Results
TV18 Broadcast Limited	Financial Results

(Source: NSE)

Corporate Actions as on 16/07/2024

Nestle India Limited	Dividend - Rs 8.50 Per Share/Interim Dividend - Rs 2.75 Per Share
Central Depository Services (India) Limited	Dividend - Rs 19/ Special Dividend - Rs 3 Per Share
Lupin Limited	Dividend - Rs 8 Per Share
Mahindra & Mahindra Financial Services Limited	Dividend - Rs 6.30 Per Share
Dr. Reddy's Laboratories Limited	Dividend - Rs 40 Per Share
IDBI Bank Limited	Dividend - Rs 1.50 Per Share
IDFC Limited	Interim Dividend - Re 1 Per Share
Indowind Energy Limited	Rights 1:5 @ Premium Rs 12.50/-
MM Forgings Limited	Bonus 1:1
Pix Transmissions Limited	Dividend - Rs 7 Per Sh
Rane Engine Valve Limited	Dividend - Rs 5 Per Share
TTK Healthcare Limited	Dividend - Rs10 Per Sh

(Source: NSE)

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